

What has led the Erin Town Board to adopt an 85.9% tax increase this year?

- 10 years of declining shared sales tax revenue from the county means we have had to pick up the slack by using funds from our reserves

	OLD FORM	2012	2013	2014	2015 OLD FORMULA			2016 OLD FORMULA			2017 THROUGH JUNE OLD FORMULA		
					ACTUAL	FORMULA	CHANGE	ACTUAL	FORMULA	CHANGE	ACTUAL	FORMULA	CHANGE
Erin	0.83%	490,329.39	469,555.99	487,346.60	380,960.35	470,278.60	(89,318.25)	349,642.75	457,833.41	(108,190.66)	130,145.13	185,391.92	(55,246.79)
		\$914,008.00			\$1,009,075			\$963,714.63					

2019 - \$957,760.58 town budget; County Aid - EST for 2019 - \$365,106

2020 - \$950,272.67 town budget; County Aid - EST for 2020 - \$389,917

- During the past 10 years we have had a tax rate of approximately \$2.4 dollars per \$1000 of assessed value – which has kept us in roughly the same tax rate bracket as Veteran (that collects a lot of income from Rt 13) and Chemung (which collects an enormous amount of money from I86)
- We held out hope that the County would amend it shared income tax amounts with the towns – as discussed in the last County Executive race – but that hasn't come to pass in any substantial way.
- The assessed value of property in the town has gone down significantly over the last 10 years – this also puts a major squeeze on our ability to generate revenue.

So where does that leave us now:

- Town taxes in Erin were as low as possible as long as possible.....now we're in line with a town that doesn't have a major income source like Veteran with Rt. 13 or Chemung with I86